

	8-Jan-21	15-Jan-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,324.89	1,331.42	6.53	0.49%	0.63%
All T&T Index	1,771.66	1,776.00	4.34	0.24%	0.19%
Cross Listed Index	118.71	119.91	1.20	1.01%	1.54%
SME Index	60.40	59.17	(1.23)	-2.04%	-8.02%
First Tier Market					
Weekly Volume			Weekly Value		
887,979			\$22,923,378.77		
Volume Leader	Shares		% Market		
WCO	317,334		35.74%		
NFM	123,087		13.86%		
FIRST	92,887		10.46%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.15	\$2.45	\$0.30	13.95%	
TCL	\$3.00	\$3.40	\$0.40	13.33%	
GML	\$3.00	\$3.25	\$0.25	8.33%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AHL	\$15.55	\$15.01	-\$0.54	-3.47%	
LJWB	\$1.50	\$1.45	-\$0.05	-3.33%	
MASSY	\$60.67	\$59.00	-\$1.67	-2.75%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
18,543			\$426,473.06		
Security	Shares		Value		
CALYP	3,913		\$55,777.30		
CIF	14,630		\$370,695.76		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$145.6942		

EQUITY SUMMARY

The First Tier Market increased by 25.36 per cent on a total of 887,979 shares traded compared to 708,357 shares crossing the floor last week. The value of the shares traded was up by 27.41 per cent to \$22,923,378.77 from last week's value of \$17,992,116.94. For the second consecutive week West Indian Tobacco Company Limited (WCO) was the volume leader capturing 35.74 per cent of the market activity or 317,334 shares traded. In second place was National Flour Mills Limited (NFM) with 13.86 per cent or 123,087 shares traded, followed by First Citizens Bank Limited (FIRST) with 10.46 per cent of the market activity or 92,887 shares traded.

The Indices ended the week in mixed territory. The Composite Index increased by 0.49 per cent or 6.53 points to close at 1,331.42. The All Trinidad and Tobago Index ended at 1,776.00, up 0.24 per cent or 4.34 points. The



Cross Listed Index rose by 1.01 per cent or 1.20 points to close at 119.91. The Small and Medium Enterprise Index ended at 59.17, a decline of 2.04 per cent or 1.23 points from last week. This week there were 11 stocks advancing and 7 stocks declining, while 4 stocks were at its 52 week high and 1 stock was at its 52 week low.

NFM was the major advance this week up 13.95 per cent or \$0.30 to close at \$2.45 which was its 52 week high. In second place was Trinidad Cement Limited (TCL) with an increase of 13.33 per cent or \$0.40 to close at \$3.40, its 52 week high, Guardian Media Limited (GML) followed up 8.33 per cent or \$0.25 to close at \$3.25.

The major decline this week was Angostura Holdings Limited (AHL), down 3.47 per cent or \$0.54 to close at \$15.01, followed by LJ Williams Limited "B" (LJWB) with a decrease of 3.33 per cent or \$0.05 to close at \$1.45. In third place was Massy Holdings Limited (MASSY) with a decline of 2.75 per cent or \$1.67 to close at \$59.00.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market, 14,630 CLICO Investment Fund (CIF) units traded with a value of \$370,695.76. CIF's unit price closed at \$25.31, down 0.55 per cent or \$0.14 from last week. 3,913 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$55,777.30. CALYP's unit price closed at \$14.51, up 3.57 per cent or \$0.50 from the previous week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares traded and closed the week at a price of \$4.00. Also, 200 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$2,250.00. EHL share price closed at \$11.25, down 2.17 per cent or \$0.25 from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week and closed at a price of US\$1.00 unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
SBTT	\$0.85 (F)	17.12.20	21.12.20	11.01.21
MASSY	\$2.00 (F)	06.01.21	08.01.21	22.01.21
AGL	\$0.55 (F)	30.12.20	04.01.21	26.01.21
**Dividends of cross listed companies are quoted in their national currencies.				
* Dividends quoted in US dollars.				

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities this week totaled \$744M compared to \$2,163M last week.
- Next OMO / DA maturities will be in February 2021.

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 15.01.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.10	4.04%	\$70,000.00	\$70,770.00	\$101.10	\$105.00	4.04%	2.47%
NIF090830	09/08/2030	5.70%	\$103.00	5.30%	-	-	\$103.00	-	5.30%	-
NIF090838	09/08/2038	6.60%	\$101.00	6.50%	-	-	\$101.25	-	6.48%	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$11.3B, compared to \$11.8B last week, down by \$0.5B.

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.15 per cent and closed this week at 0.14 per cent, down 1 basis point (bp).
- The yield on 10-year notes opened at 1.15 per cent and closed this week at 1.10 per cent, down 5 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.00	105.00	3.43%	2.66%
Barbados	10/01/2029	6.50%	B-	100.50	102.50	6.42%	6.12%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	106.25	107.25	2.20%	1.87%
	04/08/2026	4.500%	BBB-	109.50	110.50	2.64%	2.46%
	17/05/2027	5.875%	BBB-	115.00	117.00	3.23%	2.91%
	26/06/2030	4.500%	BBB-	107.50	108.50	3.56%	3.44%
Jamaica	01/15/2022	11.625%	B+	109.00	110.50	2.34%	0.91%
	10/17/2025	9.250%	B+	122.00	123.00	4.10%	3.89%
	02/28/2036	8.500%	B+	142.50	145.50	4.57%	4.36%
NGCTT	15/01/2036	6.050%	BBB-	106.00	107.00	5.46%	5.36%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	105.00	107.500	4.39%	4.06%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	100.00	101.00	5.99%	5.20%
	15/06/2026	9.750%	BB	115.00	117.00	6.45%	6.05%
Sagicor	11/08/2022	8.875%	B+	102.00	103.00	7.50%	6.82%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	103.00	104.00	8.38%	8.22%
<i>Oppenheimer Indicative Levels. Please contact WISE for quotes.</i>							



NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

January 15 - Massy Holdings Ltd. - Notice of Publication of Annual Report 2020

The Annual Report 2020 has been published on the Company's website at www.massygroup.com. You may print and/or save the electronic copy of this Report which includes the Audited Consolidated Financial Statements for the year ended September 30, 2020, OR request a printed copy from the Office of the Corporate Secretary by emailing corporate.secretary@massygroup.com

To read more on this article, please visit WISE's website at: <https://wiseequities.com/home/news.php?id=7805>

January 14 - NCB Financial Group Limited - Notice of Electronic Publication of Annual Report 2020

As we continue to observe health and safety protocols consequent on the onset of the COVID-19 pandemic, NCB Financial Group Limited has made adjustments to the hosting of its Annual General Meeting (AGM) and distribution of its Annual Report for 2020.

To read more on this article, please visit WISE's website at: <https://wiseequities.com/home/news.php?id=7804>

January 14 - NCB Financial Group Limited - Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of NCB Financial Group Limited will be held at the Atrium, 32 Trafalgar Road, Kingston 10, in the parish of Saint Andrew, Jamaica on February 5, 2021, and online through access information to be made available through www.mynccb.com, to start at 3:00pm, to consider and if thought fit pass the following resolution:

To read more on this article, please visit WISE's website at: <https://wiseequities.com/home/news.php?id=7803>

January 13 - ANSA Merchant Bank Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from AMBL advising that a Connected Party purchased 10 AMBL shares on January 07th, 2021.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC[™] Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,331.42	6.53	0.49%	0.63%
All T&T Index	1,776.00	4.34	0.24%	0.19%
Cross Listed Index	119.91	1.20	1.01%	1.54%
Small & Medium Enterprises Index	59.17	-1.23	-2.04%	-8.02%

Weekly Volume Traded	887,979
Weekly \$ Value Traded	\$22,923,378.77
Advance/Decline Ratio	11/7
52 Week High/52 Week Low Ratio	4/1

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All data as at January 15, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.69	0.47	6.67%	-0.685	N/A	4.22	1.67	7.90	6.81	7.05	0.00	0.00%	7.04	0.14%
First Citizens Bank Ltd	FIRST	30-Sep	2.40	1.37	3.11%	2.400	18.33	29.53	1.49	52.54	37.94	43.99	0.14	0.32%	43.03	2.23%
NCB Financial Group Ltd	NCBFG	30-Sep	0.38	0.09	1.08%	0.383	21.89	3.82	2.20	11.35	7.15	8.39	0.14	1.70%	8.13	3.20%
Republic Financial Holdings Ltd	RFHL	30-Sep	5.54	2.70	1.97%	5.540	24.68	63.22	2.16	145.50	131.47	136.75	1.76	1.30%	134.99	1.30%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.89%	2.953	19.60	23.66	2.45	62.65	54.00	57.88	-0.12	-0.21%	58.00	-0.21%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.74	0.30	0.56%	2.790	19.18	44.54	1.20	60.00	45.00	53.50	0.00	0.00%	53.50	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.08	2.09%	0.275	13.84	2.75	1.38	3.95	2.62	3.80	0.08	2.15%	3.85	-1.30%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	4.24%	7.110	8.30	65.25	0.90	65.01	44.95	59.00	-1.67	-2.75%	60.99	-3.26%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.84	0.75	4.73%	0.510	31.06	28.19	0.56	23.99	14.25	15.84	-0.08	-0.50%	17.00	-6.82%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.24	1.60%	0.690	21.75	5.92	2.53	17.05	13.85	15.01	-0.54	-3.47%	16.40	-8.48%
Guardian Media Ltd	GML	31-Dec	-0.14	0.10	3.08%	0.080	40.63	6.27	0.52	7.50	3.00	3.25	0.25	8.33%	3.42	-4.97%
National Flour Mills Ltd	NFM	31-Dec	0.050	0.07	2.86%	0.190	12.89	2.28	1.07	2.45	1.05	2.45	0.30	13.95%	2.15	13.95%
One Caribbean Media Ltd	OCM	31-Dec	-0.89	0.60	12.37%	-1.070	N/A	9.43	0.51	8.40	4.50	4.85	0.03	0.62%	4.84	0.21%
Trinidad Cement Ltd	TCL	31-Dec	-0.03	0.06	1.76%	-0.005	N/A	1.72	1.97	3.40	1.74	3.40	0.40	13.33%	2.50	36.00%
Unilever Caribbean Ltd	UCL	31-Dec	-2.89	2.25	13.47%	-2.430	N/A	10.32	1.62	23.00	16.60	16.70	0.01	0.06%	16.65	0.30%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.65	1.57	4.44%	1.590	22.23	2.14	16.55	41.20	30.55	35.35	0.35	1.00%	35.40	-0.14%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.24	0.20	0.50%	2.330	17.17	30.55	1.31	40.00	35.86	40.00	0.00	0.00%	39.97	0.08%
Guardian Holdings Ltd	GHL	31-Dec	2.98	0.75	3.65%	3.210	6.40	18.07	1.14	23.03	17.04	20.53	-0.36	-1.72%	20.90	-1.77%
JMMB Group Ltd	JMMBGL	31-Mar	0.19	0.02	1.26%	0.175	11.06	1.27	1.52	2.74	1.70	1.94	0.00	0.00%	1.92	1.04%
National Enterprises Limited	NEL	31-Mar	-0.55	0.16	5.08%	0.021	N/A	4.16	0.76	5.76	3.00	3.15	0.00	0.00%	3.13	0.64%
Property																
PLIPDECO	PLD	31-Dec	2.90	0.14	4.44%	2.260	1.39	69.63	0.05	3.75	3.00	3.15	0.03	0.96%	3.15	0.00%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.35%	1.830	13.06	16.96	1.41	25.56	22.90	23.90	-0.08	-0.33%	23.99	-0.38%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.00%	0.019	10.53	N/A	NA	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.22	0.06	4.14%	0.190	7.63	4.35	0.33	1.69	1.23	1.45	-0.05	-3.33%	1.50	-3.33%
Prestige Holdings	PHL	30-Nov	0.58	0.12	1.58%	0.164	46.34	4.93	1.54	9.25	7.00	7.60	0.00	0.00%	7.60	0.00%